



HANKUK
LAW FIRM

NEWSLETTER

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Hankuk Law Firm
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**I “FIX” TO INCREASE REGIONAL MINIMUM WAGE
6% FROM 01.JULY.2022**

**II DEADLINE FOR SUBMISSION OF FINANCIAL
STATEMENTS/ PENALTIES FOR VIOLATIONS
AGAINST REGULATIONS ON SUBMISSION**



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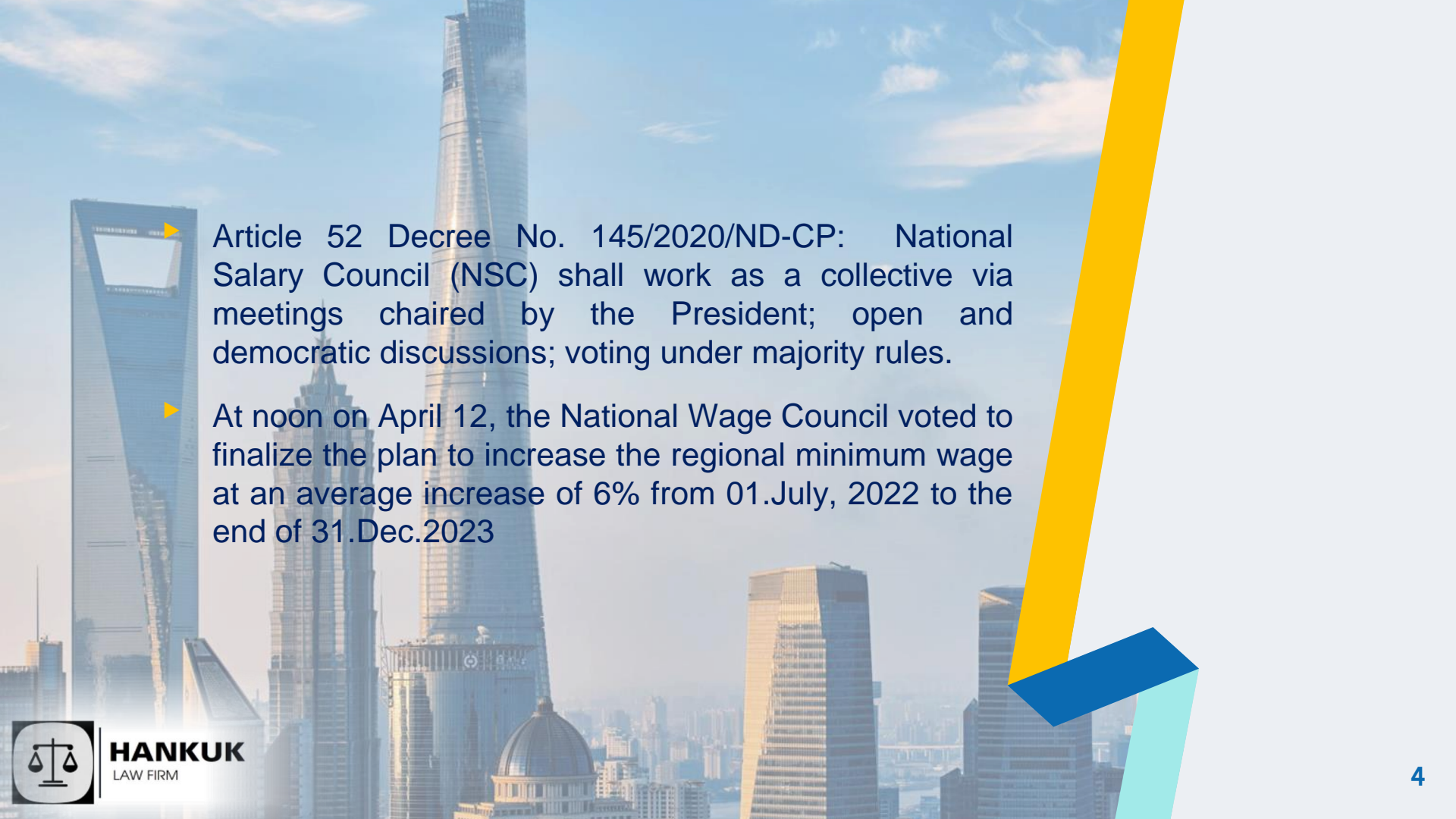




**“FIX” TO INCREASE
REGIONAL MINIMUM WAGE
6% FROM 01.JULY.2022**



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▶ Article 52 Decree No. 145/2020/ND-CP: National Salary Council (NSC) shall work as a collective via meetings chaired by the President; open and democratic discussions; voting under majority rules.

▶ At noon on April 12, the National Wage Council voted to finalize the plan to increase the regional minimum wage at an average increase of 6% from 01.July, 2022 to the end of 31.Dec.2023





According to the salary increase plan of the National Wage Council, from 01.July.2022, the minimum wages for each region are:

- ▶ Region 1 increased by 260.000 VND/month, up to 4.68 million/person/month

- ▶ Region 2 increased by 240.000 VND/month, up to 4,16 million VND/person/month

- ▶ Region 3 increased by 210.000 VND/month, up to 3,64 million VND/person/month

- ▶ Region 4 increased by 180.000 VND/month, up to 3,25 million VND/person/month

- The regional minimum wage in 2022 increases as expected, from 01.July. 2022 enterprises will have to adjust wages to pay for employees.
- Enterprises are only required to raise wage for employees who are being paid less than the new regional minimum wage.





**DEADLINE FOR SUBMISSION OF
FINANCIAL STATEMENTS/
PENALTIES FOR VIOLATIONS
AGAINST REGULATIONS ON
SUBMISSION**





- Financial statements (financial statements) are the best summary of the position of assets, owners and liabilities in the same form of finance, business results.
- The deadline for submitting financial statements of enterprises is specified in Article 109 of Circular 200/2014/TT-BTC, as follows:

1. STATE-OWNED ENTERPRISES

	Quarterly financial statements	Annual financial statements
Accounting unit	At the latest 20 days from the end of the quarterly accounting period	At the latest 30 days from the end of the annual accounting period
The parent companies, state-owned general companies;	At the latest 45 days from the end of the quarterly accounting period	At the latest 90 days from the end of the quarterly accounting period
Accounting unit affiliated enterprises, state-owned general companies	By its	By its



2. FOR OTHER TYPES OF ENTERPRISES

Accounting unit

Private enterprises, partnership

- At the latest 30 days from the end of annual accounting period.

Accounting unit

For other accounting units

- Within 90 days.

Accounting unit

Affiliated state-owned general companies

- By its



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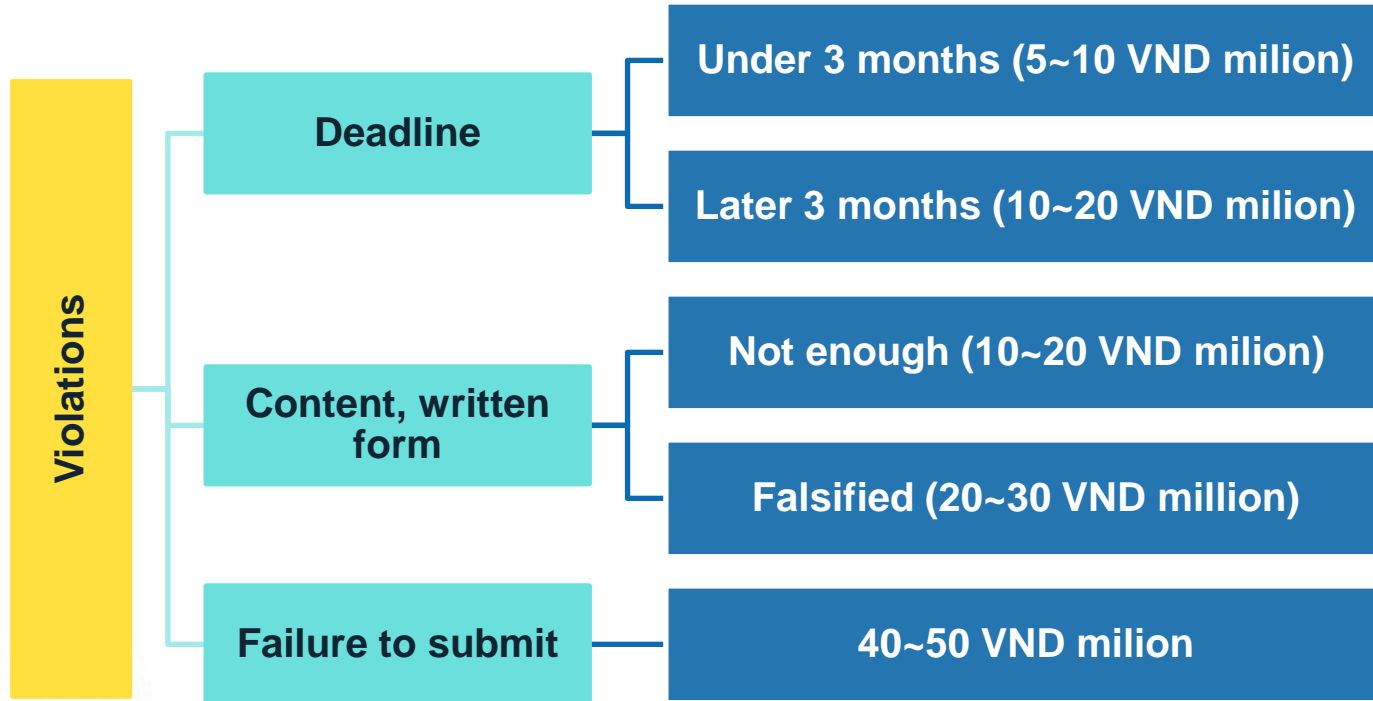
A world map in a light teal color with six yellow location markers. The markers are placed in North America, Europe, Asia, South America, Africa, and Australia. On the left side of the slide, there are decorative geometric shapes: a thick yellow diagonal bar and a blue trapezoidal shape below it.

Penalties for violations against regulations on submission



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Article 12 Decree No. 41/2018/NĐ-CP Penalties for violations against regulations on submission and disclosure of financial statements





Thanks!

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