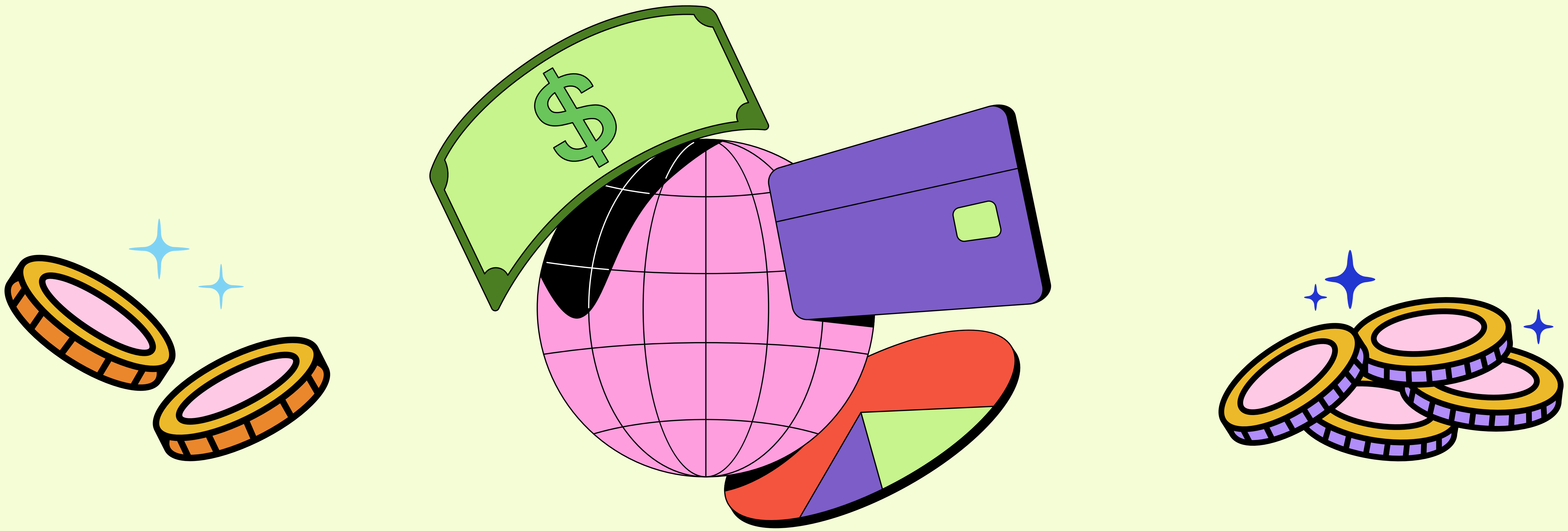


NEWSLETTER

TAX POLICY UPDATE: 07.2026 CHANGES AND THEIR IMPACT

HANKUK
Law Firm

HANKUKLAWFIRM

0942 339 063

info@hankuklawfirm.com

Expansion of Taxpayer Categories

Added taxpayers include:

- Foreign organizations and foreign individuals conducting business activities in Vietnam or earning income arising in Vietnam.
- Foreign organizations and foreign individuals conducting business through e-commerce platforms or other digital platforms.

All household businesses and individual businesspersons must self-declare and self-assess taxes

Previously: The presumptive tax amount was determined by the Tax Authority.

Reduction of the Time Limit for Amending Tax Declarations to 05 Years

The time limit for submitting supplementary tax declarations has been reduced from 10 years to 05 years, in order to align with the statute of limitations for handling tax administrative violations, which is 05 years from the date the violation is committed.

Regulations on Tax Declaration for Household Businesses and Individual Businesses Engaged in E-commerce

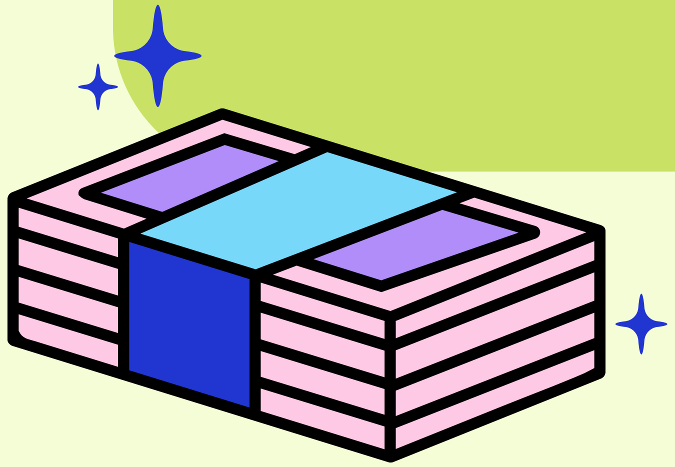
New provisions:

- Where business activities are conducted through an e-commerce platform or another digital platform that provides both online ordering and payment functions, the operator of such e-commerce platform or digital platform (whether domestic or foreign) is responsible for withholding, declaring, and remitting taxes on behalf of household businesses and individual businesses.
- Where business activities are conducted through an e-commerce platform or another digital platform that does not provide both online ordering and payment functions, the household business or individual business must directly declare, calculate, and pay taxes in accordance with applicable regulations.

Introduction of an Automatic Tax Refund, Tax Exemption, and Tax Reduction Mechanism

09 Key Changes under the Law on Tax Administration No. 108/2025/QH15

Management of New Economic Models and International Taxation:
The 2025 Law on Tax Administration formally incorporates the implementation of Global Minimum Tax (GMT) regulations into the scope of international tax administration responsibilities of the tax authorities.
In addition, the Law provides more detailed regulations on mechanisms such as the Mutual Agreement Procedure (MAP) and Advance Pricing Agreements (APA), aiming to resolve cross-border tax disputes, prevent double taxation, and enhance certainty and transparency in tax administration for multinational enterprises.



Expansion of Services Provided by Tax Service Providers:
The Law supplements Article 70a of the Law on Accounting, allowing tax service providers (tax agents) to offer accounting services to micro-enterprises, household businesses, and individual businesses, provided that the tax service provider has at least one employee holding a Certified Public Accountant (CPA) certificate or an accounting practitioner certificate in accordance with legal requirements.
This amendment aims to expand professional support services for small-scale business entities, improve compliance with accounting and tax regulations, and reduce administrative burdens for taxpayers.

Taxes eligible for exemption, reduction, or non-collection before July 1, 2026:
Shall continue to be handled in accordance with the 2019 Law on Tax Administration.

Tax debts arising before July 1, 2026:
Shall be handled in accordance with the 2025 Law on Tax Administration.

09 Key Changes under the Law on Tax Administration No. 108/2025/QH15

Increase in Family Circumstance Deduction

- For the taxpayer:
  Increased from VND 11 million ➜ **VND 15.5 million per month**
- For each dependent:
  Increased from VND 4,4 milion ➜ **VND 6,2 triệu per month**

New Regulations on Gold Investment: 0.1% Tax Rate

Tax Rate:
A 0.1% tax rate shall be imposed on the transfer value of each transaction involving gold bullion.

Implementation Roadmap:
The Government shall issue detailed regulations on the value threshold of gold transactions subject to tax and the effective date of implementation, taking into account market conditions.

Reduction of the Progressive Tax Schedule From 7 tax brackets to 5 tax brackets.

Level	Monthly Taxable Income (VND million)	Tax Rate
1	Đến 10	5%
2	Trên 10 đến 30	10%
3	Trên 30 đến 60	20%
4	Trên 60 đến 100	30%
5	Trên 100	35%

03 Major Changes in the Law on Personal Income Tax No. 109/2025/QH15

02 Key Changes under Law No. 09/2026/QH16 Amending and Supplementing the Laws on VAT, Personal Income Tax, Corporate Income Tax, and Special Consumption Tax

Revision of the Revenue Threshold Subject to PIT and VAT

The VND 500 million revenue threshold for PIT and VAT liability has been abolished and replaced by a threshold to be prescribed by the Government, effective from January 1, 2026.

Expansion of Corporate Income Tax (CIT) Exemption Cases

The Government may determine the revenue threshold for CIT exemption.

Annual revenue of VND 1 billion

The specific revenue threshold is stipulated in Decree No. 141/2026/ND-CP.

03 Key Amendments under Decree No. 144/2026/ND-CP on Value-Added Tax (VAT)

Expansion of VAT-Exempt Categories

- Life insurance, health insurance, student insurance, and other insurance services;
- Commission income from insurance brokerage services;
- Debt trading activities;
- Reinsurance activities in accordance with the law on insurance business; insurance services for petroleum projects, petroleum equipment, and oil storage vessels flying foreign flags.

Revision of Input VAT Deduction Rules

For goods and services used simultaneously for taxable and non-taxable business activities:

- Input VAT must be separately accounted for between the portion that is deductible and the portion that is non-deductible.
- If separate accounting for taxable activities cannot be performed, the input VAT deductible amount must be allocated based on the proportion of taxable revenue to total revenue.

New Rules on Non-Cash Payment Methods

- Input VAT is still deductible upon purchase.
- If non-cash payment evidence is unavailable by the payment due date, the corresponding deducted VAT must be adjusted downward.
- Once payment evidence is obtained, the VAT may be re-claimed through a supplementary declaration.

Thank you!

Email us at info@hankuklawfirm.com
if you have more questions.