

NEWSLETTER

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1

URGING ON VALUE ADDED TAX REFUND





The Ministry of Finance of Vietnam issued an official letter dated May 26, 2023 (No. 470/CD-TTg) requesting relevant departments to urge the VAT refund process.

Below are VAT refund conditions:

- 1.** Having registered to pay value-added tax by the deduction method has a new investment project, is in the investment stage, and has a value-added tax amount on goods and services purchased and used for investment but not yet approved. withholding tax and have the remaining tax amount of three hundred million dong or more.
- 2.** In the month, quarter with goods and services to be exported, if the input value-added tax amount that has not yet been deducted is three hundred million dong or more, the value-added tax will be refunded monthly or quarterly.
- 3.** When changing ownership, transforming enterprises, merging, merging, dividing, splitting, dissolution, bankruptcy, terminating operations, there is an overpaid value-added tax amount or an unpaid input value-added tax amount fully deducted.



**VAT
refund**



VAT refund

The Ministry of Finance of Vietnam issued an official letter dated May 26, 2023 (No. 470/CD-TTg) requesting relevant departments to urge the VAT refund process.

Below are VAT refund conditions:

- 4.** Foreigners and overseas Vietnamese holding passports or entry papers issued by foreign competent authorities are entitled to tax refunds for goods purchased in Vietnam and brought with them on exit.
- 5.** Value-added tax refund for programs and projects using official development assistance (ODA) non-refundable or non-refundable aid, humanitarian aid.
- 6.** Persons entitled to diplomatic privileges and immunities according to the provisions of the law on diplomatic incentives and immunities who purchase goods and services in Vietnam for use will be entitled to a refund of the value added tax already paid on the invoice. value added or on the payment voucher write the payment price inclusive of value added tax.
- 7.** A business establishment that has a decision on VAT refund issued by a competent authority in accordance with law and in case of VAT refund under an international treaty to which the Socialist Republic of Vietnam is a contracting party pellets.

2 DRAFT REGULATIONS ON INCREASE THE DURATION OF E-VISA

Major change

1

Extend the duration of the e-visa from 30 days to 3 months

2

Extend the issuance of electronic visas to citizens of all countries and territories

3

Increase the duration of temporary residence from 15 days to 45 days for citizens of countries that are unilaterally exempted from visas by Vietnam and are considered for visa issuance and extension of temporary residence in accordance with other provisions of the law.

3

**LABOR ACCIDENT
SUPPORT FOR
FOREIGN EMPLOYEES
WHEN CONTRACTING
WITH MULTIPLE
COMPANY**



Clause 2, Article 43 of the Law on Occupational Safety and Health stipulates:

“In case an employee enters into a labor contract with more than one employer, the employer must pay occupational accident and occupational disease insurance according to each signed labor contract if the employee subject to compulsory social insurance participation. When suffering a labor accident or occupational disease, the employee is entitled to the labor accident and occupational disease insurance regime according to the principle of payment and enjoyment prescribed by the Government”.

➤ Thus, foreign workers entering into contracts with many companies will be entitled to occupational accident allowances.

THANK YOU

HANKUK LAW FIRM

<http://hankuklawfirm.com/>

Hotline/Zalo: 0369 77 11 46

Kakao: HANKUKLAW

